

TREC Holder: Pakistan Stock Exchange Ltd. Universal Member: Pakistan Mercantile Exchange Ltd. Head Office: 6-Shadman, Lahore. Phone No. 0092-42- 38302028 www.abbasiandcompany.com E-mail: support@abbasiandcompany.com

A New Milestone for Future Market

PMEX Launches Automated Direct Funds Model To further facilitate market Participated of future Market, the Exchange now Directly collects funds From the Clients as well as transfers the withdrawals Into their bank accounts.

# **PMEX Launches Automated Direct Funds Model**

PMEX has introduced new mechanism for deposit and withdrawal of funds named 'Automated Direct Funds Model'. Under this model, PMEX will directly collect funds from the clients as well as directly transfer the withdrawals into their bank account without the involvement of Abbasi and Company Private Limited.

PMEX in collaboration with MCB Bank Limited (MCB) has introduced a more robust online funds transfer facility that fully automates the current Direct Funds Model. With this new facility, client will avail the following benefits:

- Fast and secure funds transfer
- Reduce time of funds verification and posting
- Direct funds posting to broker/client ledger account
- No requirement for deposit placement in MT5 Back Office (BO)
- No email requirement for deposit instrument to PMEX

The fully automated DFM will enhance clients' experience and boost their confidence to trade commodity futures at PMEX. To understand automated DFM, clients can access the following video tutorials:

Funds Deposit Process OTC https://www.youtube.com/watch?v=L1kVW6Pm0hM

Funds Deposit Process Online <u>https://www.youtube.com/watch?v=PuZYzB879Sg</u>

Funds Withdrawal Process https://www.youtube.com/watch?v=CSkGTsD-EtA



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# **Client Funds Deposit**

### A. Automated Direct Fund Method

- a) Under the automated DFM, all the existing trading account(s) which were created or traded after June 30, 2020 will be issued a 24 Digit Sub- Collection Account (SCA) at MCB. This SCA will be tagged to the trading account(s).
- b) The SCA will be a non-checking virtual account and will only be used for the allocation of funds into PMEX designated trading account(s). Neither Clients nor PMEX will have control over the virtual account.
- c) The SCA will reflect in the client's profile in the MT5 BO application.

Fiktion HARMAN INDIREL DirectFunds ∨ Profile Management ∨ X	Reports v User Management v				
		Profile	e Approval		
	Group Selection				
	Broker Group: Client Account Details				
	Commodity Type:	Futures	Trader Type:	Individual	
	Name.	Asghar Ali	Gender:	Male	
	Father Name:	Sajid Hussain	Husband Name:	Null	
	Account Title:	Asghar Ali	IBAN:	PK57BAHL789147523647851	
	Bank Name:	Bank Alhabib Limited	Nationality	Pakistani	
	CNICINTNINICOP	35202-5998267-8	CNIC Issuance Date:	26-12-2017	
	CNIC Expiry Date:	26-12-2027	CUINIReg No.IPP:		
Out Online firm	NTN:		DOB / Incorporation Date:	08-09-1980	
Sub Collection Account	SC Account Number:	PK63MUCB3694562587412985	Email:	Asghar_ali786@gmail.com	
Auvvult	Phone:	0345-5948562	Status:	Resident	
	Fax.		Country	Pakistan	
	State:	Punjab	City:	Lahore	
	Address:	House no. 102/B, Block D, Johar T	own, Lahore		

- d) If a client holds multiple trading accounts, SCA will be issued and tagged against each trading account separately.
- e) In case any inactive client intends to re-activate the trading account, the respective broker will inform PMEX of the issuance of SCA.
- f) Issuance of SCA for the new or inactive trading account(s) may take up to 7-10 business days. Meanwhile, clients will be able to transfer their funds through the branch deposits



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## mechanism.

## B. Funds Transfer Process

The clients can transfer their funds to PMEX through the following ways:

### **Online Transactions**

- Add 24-digit SCA as "beneficiary" in the banking portal.
- Transfer funds to SCA through the banking portal.

Transfers		
Between Local Own Accounts Transfers	>Scheduled >Transfers Transfers History	
Add Local Beneficiary		Step 1 of 4
please enter beneficiary details.		
Beneficiary Type:	Select Beneficiary Type	
Beneficiary Bank Name:	- Please Select - 🗸 🗸	
Beneficiary Account Number:		
Beneficiary Currency:	PKR 🗸	
Optional Beneficiary Information		
Beneficiary Nickname:		
Beneficiary Email:		
Email Beneficiary when a transfer is mad	le:	

- The funds transferred will reflect in the client's trading account in the MT5 trading platform and the General Ledger report in the MT5 BO portal within 30 minutes during PMEX market timings.
- The current process of funds deposit request placement from MT5 BO and emailing deposit instruments to PMEX will no longer be required in automated DFM.
- Online transactions such as Inter Bank Funds Transfer (IBFT), RTGS and Intra Funds Transfer (IFT) are available through automated DFM.
- PMEX will not be responsible in case of any error(s) committed by the clients or banks during funds deposit.



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# **Over-The-Counter(OTC)Transactions**

- OTC transactions (Pay Orders (POs) and cheque deposits) at MCB branches are also available.
- To deposit cheques/POs, the client will prepare a cheque in favor of "Pakistan Mercantile Exchange Limited" and deposit it in any branch of MCB Bank.
- For all OTC transactions, a special deposit slip "Collect Plus Deposit Slip" is mandatory. The code of the deposit slip is "MF-71". The deposit slip is available at MCB branches as well as MCB website. To access the slip on the website, follow the details given in Annexure A.
- The client is responsible to ensure correct information is provided while filling out MF-71 as per the following information:

Branch Name:	GTB Shaheen Complex
Branch Code:	0069
Company Name:	Pakistan Mercantile Exchange Limited
<b>TBD</b> Company Code:	PMEX
Dealer Code:	Client's trading account at PMEX in which the funds are
	required to start the trading

- The funds transferred after successful clearing will reflect in the client's trading account in the MT5 trading platform and General Ledger in the MT5 BO portal within 30 minutes during PMEX market timings.
- Cash deposits are strictly prohibited.
- Clients are advised to ensure that bank staff must post the required transaction(s) on a timely basis.
- PMEX will not be responsible in case of any error(s) committed by clients or banks during funds deposit.

## **Bank Charges on Fund Transaction**

- Following bank charges are applicable on each transaction:
- PKR 25 + Tax on every transaction
- PKR 50 + Tax on returned instruments



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# **Annexure** A

# Step 01

The depositor will visit MCB website by using the below URL. https://www.mcb.com.pk/digital-deposit-slip/deposit-slip-mf-71

The below-given screen will appear. The depositor will click on the terms and conditions dialog box to proceed further.



## Step 02

The following screen will appear at step 2. The depositor will input Company Name, Depositor CNIC, Dealer name/dealer code, Depositor Name, Contact number, number of slip copies required on the screen & press the print button (see below screen for reference).

**Note:** Client/Depositor will not select "Other Client" as this option is for the customized deposit slip only.

MCB Bank for Life		Home	About MCB Bank	Investor Relations	Custor	ner Services	Careers	Overseas V Q MCB Bank اہم سی ہی بیدک اسٹلا
Retail Personal Business Corporate	> > >	Deposi	it slip (MF-	71)				
Treasury Home Remittance Privilege Banking	,	Something went w Other Customer*	rong - Captcha Error					
MCB Live		MF-71 Generic Dep	posit Slip		v	Select only if yo	u want customize deposit slip	S
		Company Name *						LOCATE US
		PAKISTAN MARCE	NTILE EXCHANGE LIMITED					100
		Depositor CNIC						
		35201-6117208-9						
		Dealer Name						
		MUHAMMAD FARM	IAN YAQOOB					
		Dealer Code						
		201620786						
		Depositor's Name						
		MUHAMMAD FARM	IAN YAQOOB					
		Contact Number *						
		03334917430						
		No of Copies*						
		1						
		Print						Riscy - Terra



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# Step 03

The following will appear on the screen:

- Collection Deposit Slip Branch copy
- Collection Deposit Slip Client Copy
- Denomination Details

The depositor will print the complete all three aforementioned slips by clicking the printer button on the Denomination copy (refer below screen), fill in the remaining details and visit the nearest branch for funds deposit.

A CONTRACTOR OF	پلس ڈپازٹ سلپ / ct Plus Deposit Slip؛	كوليكث	
MCB Bank for Life		sr.# No.	100001668
Branch Name / ٢٢٤٢	Branch Code / 3/ 2/A	Date / č.t D D	MMYYYY
ائے کرپٹٹ (کمچنی کانام) / For Credit of (Company Name)	A Pakistan Mercantile Exchange Limited TBD C	ہی کہنی کوڈ / ompany Code	فَرْدَ
ریغریش / اوانس لیر / Refinvoice No /	Deposit Type / نَيْنَ ( Cash / لَيْدَحْنَ تَعْمَ / Cheque /	ی / Internal ba ی / Local   جگ Outstation	
Dealer Name / حدة الأكام / Dealer Name / Article Muhammad Farhan Yaqool	b De	aler Code / 1/ 201820	1786
کلر لیر / Cheque No	باری کے والے کانام ا Drawn on Bank / ال	Date / Č/	Amount
Cheque No / 2	یلی کے الے جگ کام ا	Date / Č#	Amount / /
Cheque No / La	Drawn on Bank / / ຢະລົບປາໄປ ມີເຊຍ Total Amount / ໃນປີ	Date / Čł	Amount / /
Amount (in words) / (القون مي الم	Total Amount / 2 J	Date / Č*	
Amount (in words) / رومی ایمی از مینی میمی از معمود ایمی از مینی جمع ایمی از معرف ایمی ایمی ایمی می معرف ایمی م Bank Charges / جرید می می	Total Amount / 人グ	Date / Č4	
Amount (in words) / (القون مي الم	Total Amount / 2, 5	мсв	PKR
Amount (in words) / (کوانوں کی ج Bank Charges / جن کی پر مج Depositor's Name / جر کی بر من <u>Muhammad Fan</u> Depositor's Contact Number / کو کی بر این ( <u>Ba</u> Depositor's CNIC or Passport Number / کو کی ب کو کر نے این کو کر الافاط کی ا	Total Amount / بر الم Total Amount / بر الم Total Amount / بر الم	MCB	
Amount (in words) / (تقول من ) , المحكم المحكم المحكم ومالمحكم المحكم الم ومالم المحكم المحكم ومالم محكم المحكم المح	Total Amount / بر الم Total Amount / بر الم Total Amount / بر الم	MCB	PKR Baction KING
Amount (in words) / (کوانوں کی ا Bank Charges / جن کی پر ج Depositor's Name / دیار تی رسایا <u>Muhammad Fan</u> Depositor's Contact Number / کار این این این Depositor's CNIC or Passport Number / کار کار این کار کار مار کو این این کار این کار این کار کار کار کار کار کار	Total Amount / بر الم Total Amount / بر الم Total Amount / بر الم	MCB	PKR

Colle	ېل د پازٹ سلپ / ct Plus Deposit Slip	كوليكث	
Bank for Life	Branch Code / )///	Sr.# NO.	100001668 MM YYYY
رائے کرپٹ (کچن کا جار) / (For Credit of (Company Name)	Pakistan Mercantile Exchange Limited TBD C		
ریغریش / اتواش کمبر / Ref/invoice No /	Cheque ] کین / Cash ( پارٹ کی تئم / Deposit Type (	a Internal bai   مانی Local   جیک Outstation	
Dealer Name / مَعْنَى Muhammad Farhan Yaqoob	Di	aler Code / 16/21201620	788
کل فیر ا Cheque No	جاری کرنے والے بی کا ۲ ا	Date / Č/	Amount /
	کل رقم / Total Amount		PKR
Amount (in words) / القرار من الم		- -	PKR
Bank Charges / بيني با Bank Charges / بين Depositor's Name / تارين ونديكانه / <u>Muhammad Farh</u> Depositor's Contact Number / تارين <u>033</u>	an Yaqoob 34917430		action
Bank Charges / Depositor's Name / مَالَتُ مِنْ مَالَعَ الْمَالِي مَنْ مَالَعَ الْعَالَي مَنْ مَالَعَ الْعَالَي مَنْ مَالَعَ الْ Depositor's Contact Number / مَالَي مَنْ مَالَةً مَالَي مَنْ مَالَةًا مَنْ مَالَي مَالَي مَالَي مَالَي مَالَي م Depositor's Contact Number / يا مِن مال Chon-Account Holder )	ام کیودهای 19401330 19401330 1940340 (1) 1940340 (1)	Trans	action
Bank Charges / بركمانها مع <u>م</u> کار Muhammad Farh. Depositor's Name / تي <i>ان محاوي Muhammad Farh</i>	ام کیودهای 19401330 19401330 1940340 (1) 1940340 (1)	Trans	action



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# **Client Funds Withdrawal**

**Step 1:** The Client will initiate a withdrawal request through PMEX Back office. Please note that Client can only place the request if its bank account is verified and account profile is approved. If a request remains pending for more than one day, the Client must contact his Broker.

After successfully login to PMEX back office go <u>https://mportal.pmex.com.pk/</u> then **Direct Funds > Fund** Withdrawal Request

Pacan Hisamu Direct Funds U Profile Management U Reports U User Managem	nent V		
	Clien	t Withdrawal Request	
	Trader ID	201626589	
	7.0e	Hassan All	
	IBAN No:	PK52BAHL23598946131	
	Current Balance:	0.9	
	Amount:*		
		Submit Gancel	
Fund W	Rithdrawal Request		
Show	10 V entres	Search:	
_	Trans ID Trans Date 🗍	Trader ID & Status & Amount & Delete &	
Showing	g 0 to 0 of 0 entries	no data available in table. Previous : Next	
	@ Copyrights	s 2022   Pakistan Menantike Exchange   Back Office	

Check your current balance and enter amount to be withdrawal. Then press Submit button.

**Step 2:** Successfully validated requests will be directly credited into Clients designated bank accountwithin one banking days.

#### **Important Notes for Withdrawal of Funds**

- 1. If Client's Profile is not approved and IBAN is not verified, withdrawal request will be executed as per current practice till May 31, 2019
- 2. If Client's Profile is approved and IBAN is verified, funds withdrawal request will be initiated through Client portal. Upon broker's approval, successful withdrawal request will be directly credited into Client's designated bank account within one banking days.
- 3. If a request remains unapproved for more than a day, the client should contact respective broker. The client can also view the status of withdrawal request by accessing trader funds details report in the



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client portal.

4. In case the client is unable to initiate withdrawal request, the broker can initiate withdrawal request on client's behalf having approved profile and verified IBAN form PMEX back office. The successful withdrawal request will be directly credited into Client's designated bank account.



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# **Contact Us**

# Abbasi and Company Private Limited.

Head Office: 6-Shadman, Lahore-Pakistan (Near China Chowk) Contact Numbers: 042-38302028, ext.172, 173 WhatsApp Number: 0309-4447430 Website: <u>www.abbasiandcompany.com</u> Facebook: https://<u>www.facebook.com/AbbasiAndCo/</u> <u>Support@abbasiandcompany.com</u>